

2008

Retirement Contribution Limits

Individual Contributions	2008
Roth & Traditional IRA	\$ 5,000
Age 50+ Catch-up for Roth & Traditional IRA	+ \$ 1,000
Roth & Traditional 401(k) & 403 (b) Plans	\$15,500
457(b) Plans	\$15,500
Age 50+ Catch-up: 401(k), 403(b), 457(b) Plans	\$ 5,000
Employer Contributions	2008
SEP-IRA	The lesser of 25% of employee compensation of \$46,000
SIMPLE IRA	\$10,500
Age 50+ Catch-up for SIMPLE IRA	\$ 2,500

The Social Security taxable wage base increases from \$97,500 in 2007 to \$102,000 in 2008.

Catch-Up Contributions

Individuals age 50 or over (by December 31 of the calendar year for which the contribution relates) may make additional, or “catch-up” contributions to their Roth IRAs, 401(k), 403(b) and 457(b) Plans, as the chart shows.

Whether you plan on retiring soon or many years from now, one of our Park Avenue Securities Registered Representatives can work with you to make your dreams a reality. Click the “Ask Us” button for more information.

This material is for general purposes only and is not intended to provide tax advice. You should consult your tax advisor before investing. Withdrawals prior to age 59½ may incur a 10% federal tax penalty